

BLAKENEY LLP - RTS 28 quantitative disclosure relating to the calendar year 2019

As required by MIFID II, please find below the top five execution venues in terms of trading volumes for all executed client orders per class of financial instruments:

Class of Instrument	Equities – Shares & Depository Receipts - BAND 1 & 2	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
CI Capital (LEI: 5493001RCMR6FSEMMJ87)	21.05%	20.92%
Kestrel (6354002LS4ZXVVVHA835)	13.45%	3.77%
Pictet (4LCYDN74UCFU5VPM4774)	12.75%	41.84%
EFG Hermes (LEI: 5586005JYFTUMPVGE837)	12.43%	8.37%
Investec (8450VF8TSMH0T6D4K84)	11.86%	2.93%

Class of Instrument	Equities – Shares & Depository Receipts - BAND 3 & 4	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
EFG Hermes (LEI: 5586005JYFTUMPVGE837)	42.62%	50.68%
HSBC (LEI: MP6I5ZYZBEU3UXPYFY54)	13.53%	7.40%
Morgan Stanley (LEI: 549300D7ZNV0XG28B067)	11.11%	9.32%
Renaissance (IK9CLH4U15AXJV22968)	5.64%	6.85%
Tellimer (2138002GNKN2GGDA1W76)	5.45%	4.11%

Class of Instrument	Equities – Shares & Depository Receipts - BAND 5 & 6	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
Investec (8450VF8TSMH0T6D4K84)	30.65%	15.63%
HSBC (LEI: MP6I5ZYZBEU3UXPYFY54)	23.35%	4.69%
Deutsche Bank (LEI: AG 7LTWFZYICNSX8D621K86)	22.09%	37.50%
Barclays (K9WDOH4D2PYBLSOB484)	18.96%	39.06%
Morgan Stanley (LEI: 549300D7ZNV0XG28B067)	4.96%	3.13%

Class of Instrument	Securitized Derivatives - Warrants and Certificate Derivatives	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
Merrill Lynch (LEI: EYKN6V0ZCB8VD9IULB80)	93.95%	76.92%
HSBC (LEI: MP6I5ZYZBEU3UXPYFY54)	6.05%	23.08%

Class of Instrument	Debt instruments - Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
N/A	N/A	N/A