

BLAKENEY MANAGEMENT

Obiora Ogbunude (Member) has been investing in Africa and the Middle East for almost two decades, a period that spans the emergence of both regions as important frontier markets. He started at Blakeney in 2001 following his graduation from the London Business School (MBA) in 2000. He is also a qualified physician and holds a Bachelor of Medicine and Surgery degree (MB BS) from the University of Benin in Nigeria.

Caspar Romer (Member) focuses on investments in the Arab world and Africa. After ten years as an emerging markets money manager, first at Hambros Bank and later at F&C, Caspar did an MA in International Relations at Johns Hopkins. He joined Blakeney in 2007 after working at the World Bank in Washington DC where he covered Middle East and North African financial markets. He has a BA in Development Studies from the University of East Anglia.

John Mumo (Member) joined in 2015 after four years as an analyst and associate at Emerging Capital Partners (ECP), an Africa-focused private equity firm, in Johannesburg. Prior to that, he spent two years as an investment banking analyst with Citigroup in New York. He has a BS in Electrical and Computer Engineering and a BA in Economics and Business from Lafayette College in the US. John was born and raised in Kenya and looks at opportunities in Africa.

Binta Drave (Analyst/Manager) Binta joined Blakeney in 2017 after ten years as a research analyst at Exotix Capital Partners, an investment bank focused on frontier markets, where she covered the telecommunications and FMCG sectors. Prior to Exotix, she worked as an emerging markets equity analyst at Bloomberg for two years. Binta is fluent in English, French, Russian, Bambara and Wolof; and holds Master degrees in business and international finance from Universities in Paris and Dakar, Senegal. Binta looks at opportunities in both Africa and the Middle East.

Farouk Miah (Analyst/Manager) joined Blakeney in June 2019 after five years at Hassana Investment Company in Saudi Arabia where was the head of local equity (GCC and Saudi equities). Hassana is the investment arm of GOSI, the public sector pension agency of Saudi Arabia. Farouk was the lead portfolio manager responsible for the largest allocation of assets within Hassana. He started his career with Lehman Brothers in London before moving to the Middle East to work for NCB and then Hassana. He holds a MA degree in Economics and Management from Cambridge University. Farouk focuses on the Middle East part of the portfolio.

Colin Smith (Analyst/Manager) joined Blakeney in March 2019. Before Blakeney, Colin managed his own fund, Kariba Group which focused on listed markets in Southern Africa. Prior to that, he was a senior investment analyst at Neptune Investment Management, a London based investment management company with about \$6bn in assets under management. Before embarking on a career in finance, Colin was a world class rower and won the Olympic silver medal for Britain in rowing at the Beijing Olympics in 2008. Colin holds an MA degree in Geography and an MBA, both from Oxford University. He focuses on the Africa part of the portfolio.

Michael Toomey (Analyst/Trading) joined Blakeney in 2016 after four years at BNY Mellon Investment Management EMEA where he had been working in their fund operations team. Michael has passed Level I and II and is a Level III candidate in the CFA Program.

Michael Mumford (Head of Operations & Trading) joined Blakeney in 2007 from Nomura where he had been working in their operations and reconciliations division. Michael has a BA honours degree in Business Studies from the University of Westminster.

Isabelle Lietar (Compliance Officer) joined Blakeney in 2001 from the Financial Conduct Authority where she worked in the Investment Firm division. Prior to that Isabelle worked as a portfolio manager for private banks in Luxembourg and as an auditor. In total, Isabelle has over 20 years of regulatory experience. She holds a Masters in Business Management from ICHEC Brussels Management School.

Miles Morland (Chairman Emeritus) founded Blakeney in 1990, after 23 years working as an investment manager and investment banker in London and New York, before which he read Law at Oxford. Miles stepped down from his executive role in 2006 to assume a new role as a non-executive member.