

**BLAKENEY LLP - RTS 28 quantitative disclosure relating to the calendar year 2017**

As required by MiFID II, please find below the top five execution venues in terms of trading volumes for all executed client orders per class of financial instruments:

Class of Instrument	Equities – Shares & Depository Receipts - BAND 1 & 2 (from 0 to 79 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
BLOMINVEST Bank (LEI: 5493009OYFGGCKNUED05)	34.25%	11.78%
Deutsche Bank (LEI: AG 7LWTFZYICNSX8D621K86)	25.04%	23.25%
Standard Bank, London (LEI: F01VVKN4DRF2NWKQGQ283)	12.35%	6.37%
Finncap (LEI: 213800DSWHX26RRA1N75)	11.35%	8.28%
Exotix (LEI: 2138002GNKN2GGDA1W76)	5.26%	5.73%

Class of Instrument	Equities – Shares & Depository Receipts - BAND 3 & 4 (from 80 to 1,999 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
Deutsche Bank (LEI: AG 7LWTFZYICNSX8D621K86)	36.71%	17.79%
HSBC (LEI: MP615ZY2BEU3UXPYFY54)	33.15%	30.67%
EFG Hermes (LEI: 5586005JYFTUMPVGE837)	25.36%	47.85%
PICTET	4.79%	3.68%

Class of Instrument	Equities – Shares & Depository Receipts - BAND 5 & 6 (from 2,000 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
EFG Hermes (LEI: 5586005JYFTUMPVGE837)	20.05%	20.69%
STANBIC IBTC (LEI: 0292001381F1R1IB5B85)	14.08%	8.91%
Avior (LEI: 213800N25VHLSIV47443)	8.75%	10.55%
Exotix (LEI: 2138002GNKN2GGDA1W76)	7.76%	8.00%
Renaissance Capital London (LEI: 378900A8CE21E1827333)	7.14%	6.36%

Class of Instrument	Securitized Derivatives - Warrants and certificate derivatives	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
Merrill Lynch	42.42%	28.69%
HSBC (LEI: MP615ZY2BEU3UXPYFY54)	29.62%	39.18%
Morgan Stanley (LEI: 549300D7ZNV0XG28B067)	27.57%	30.58%

Class of Instrument	Debt instruments - Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
Zenith Bank (UK) Limited (LEI: 029200268F8M5Y151629)	100.00%	100.00%